

FIRE PROTECTION DISTRICT NO. 12
Of RAPIDES PARISH

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2011

TABLE OF CONTENTS

ACCOUNTANT'S COMPILATION REPORT.....	1-2
BALANCE SHEET – GENERAL FUND	3
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GENERAL FUND.....	4
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE– GENERAL FUND - BUDGET AND ACTUAL	5
SUPPLEMENTAL INFORMATION	
Management Corrective Action Plan.....	6
Schedule of Prior Year Findings and Questioned Costs.....	7

ROZIER, HARRINGTON & MCKAY

CERTIFIED PUBLIC ACCOUNTANTS

1407 PETERMAN DRIVE • ALEXANDRIA, LOUISIANA 71301

JOHN S. ROZIER, IV, CPA

MARK S. MCKAY, CPA

LEE W. WILLIS, CPA

RHONDA L. RACHAL, CPA

STEVEN E. KIMBALL, CPA

RICHARD BESSON, CPA

MAILING ADDRESS

POST OFFICE BOX 12178

ALEXANDRIA, LOUISIANA 71315-2178

TELEPHONE (318) 442-1608

TELECOPIER (318) 487-2027

M. DALE HARRINGTON, CPA

RETIRED - 2005

June 13, 2012

INDEPENDENT ACCOUNTANT'S REPORT

Board of Directors
Fire Protection District No. 12 of Rapides Parish
Cheneyville, LA 71325

We have compiled the accompanying balance sheet of the Fire Protection District No. 12 of Rapides Parish General Fund as of and for the year ended December 31, 2011, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Fire Protection District, is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Fire Protection District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the General Fund's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

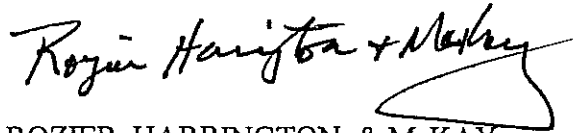
The budgetary comparison information, on page five, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

Fire Protection District No. 12 of Rapides Parish is a component of the Rapides Parish Police Jury. The financial statements present only the general fund and do not purport to present fairly the financial position of the Fire

-Members-

American Institute of Certified Public Accountants • Society of Louisiana, CPAs

Protection District No.12 of Rapides Parish as of December, 31 2011, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink, appearing to read "Rozier Harrington & McKay", with a large, stylized flourish at the end.

ROZIER, HARRINGTON, & MCKAY
Certified Public Accountant

Fire Protection District No. 12 of Rapides Parish

Balance Sheet - Governmental Funds

December 31, 2011

	General Fund
<u>Assets:</u>	
Cash	\$ 12,830
Receivables	<u>104,575</u>
Total Assets	<u><u>\$ 117,405</u></u>
<u>Liabilities and Fund Balances:</u>	
Liabilities:	
Accounts payable	\$ <u>2,304</u>
Total Liabilities	<u>2,304</u>
<u>Fund Balance:</u>	
Unreserved fund balance	<u>115,101</u>
Total Fund Balance	<u>115,101</u>
Total Liabilities and Fund Balance	<u><u>\$ 117,405</u></u>

Fire Protection District No. 12 of Rapides Parish

Statement of Revenues, Expenditures, and Changes in Fund Balance -

Governmental Funds

For the Year Ended December 31, 2011

	<u>General Fund</u>
<u>Revenues:</u>	
Ad valorem taxes	\$ 116,879
Interest income	18
2% Insurance Rebate	5,340
Miscellaneous	200
Total revenues	<u>122,437</u>
<u>Expenditures:</u>	
Public Safety:	
Capital outlay	47,000
Supplies	1,270
Fuel	2,859
Insurance	17,670
Legal and accounting	4,644
Office expense	5,471
Repairs and maintenance	15,884
Utilities and telephone	3,482
Debt Service	<u>41,333</u>
Total expenditures	<u>139,613</u>
Excess (deficiency) of revenues over expenditures	(17,176)
<u>Other Financing Sources (Uses)</u>	
Loan Proceeds	<u>27,946</u>
Net Change in Fund Balance	10,770
Fund balance - beginning of year	<u>104,331</u>
Fund balance - end of year	<u>\$ 115,101</u>

See the accompanying accountants' compilation report

Fire Protection District No. 12 of Rapides Parish**Statement of Revenues, Expenditures, and Changes in Fund Balance -****General Fund Budget and Actual****For the Year Ended December 31, 2011**

	Budget Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Ad valorem taxes	\$ 72,000	\$ 116,879	\$ 44,879
Interest income	-	18	18
2% Insurance Rebate	5,500	5,340	(160)
Miscellaneous	2,500	200	(2,300)
Total revenues	80,000	122,437	42,437
<u>Expenditures:</u>			
Public Safety:			
Capital outlay	31,150	47,000	(15,850)
Supplies	5,000	1,270	3,730
Fuel	3,000	2,859	141
Insurance	16,150	17,670	(1,520)
Legal and accounting	3,000	4,644	(1,644)
Office expense	8,500	5,471	3,029
Repairs and maintenance	11,000	15,884	(4,884)
Utilities and telephone	2,200	3,482	(1,282)
Debt Service	-	41,333	(41,333)
Total expenditures	80,000	139,613	(59,613)
Excess (deficiency) of revenues over expenditures	-	(17,176)	(17,176)
<u>Other Financing Sources (Uses)</u>			
Loan Proceeds	-	27,946	27,946
Net Change in Fund Balance	-	10,770	10,770
Fund balance - beginning of year	104,331	104,331	-
Fund balance - end of year	\$ 104,331	\$ 115,101	\$ 10,770

See the accompanying accountants' compilation report

Fire Protection District No. #12 of Rapides Parish
Managements Corrective Action Plan
For the Year Ended December 31, 2011

SECTION I – Internal Control and Compliance Material To The Financial Statements	
<u>Finding 2011-1:</u> We compared the revenues and expenditures of the budget to actual revenues and expenditures. Variances for revenue were favorable; however, actual expenditures exceeded budget by more than 5%.	<u>Response:</u> In the future, we expect to amend the budgets as necessary in order to avoid unfavorable variances.
SECTION II – Internal Control and Compliance Material to Federal Awards	
<u>Finding:</u> None	<u>Response:</u> N/A
SECTION III - Management Letter	
<u>Finding:</u> None	<u>Response:</u> N/A

Fire Protection District #12 of Rapides Parish
Schedule of Prior Year Findings and Questioned Costs
For the Year Ended December 31, 2011

SECTION I – Internal Control and Compliance Matters Relating To The Financial Statements	
<p><u>Finding 2010-1:</u> We compared the revenues and expenditures of the budget to actual revenues and expenditures. Variances for revenue were favorable; however, actual expenditures exceeded budget by more than 5%.</p> <p><u>Finding 2010-2:</u> We examined six randomly selected disbursements for supporting documentation and proper coding. One transaction in the selection was found to be missing supporting documentation for the purchase of postage.</p>	<p><u>Response:</u> Unresolved – See Finding 2011-1</p> <p><u>Not Applicable</u> Management asserts that this was an isolated incident. Procedure not applicable to compilation engagement.</p>
SECTION II – Internal Control and Compliance Material to Federal Awards	
<p><u>Finding:</u> None</p>	<p><u>Response:</u> N/A</p>
SECTION III - Management Letter	
<p><u>Finding:</u> None</p>	<p><u>Response:</u> N/A</p>